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B.M.S. College of Engineering, Bengaluru-560019

Autonomous Institute Affiliated to VTU

January / February 2025 Semester End Main Examinations

Programme: B.E.

Semester: V

Branch: Industrial Engineering & Management

Duration: 3 hrs.

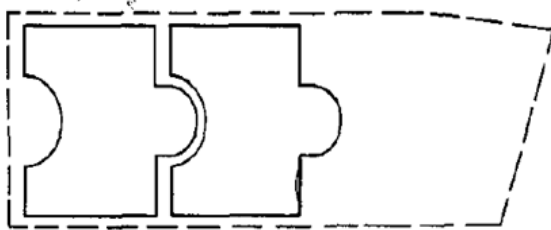
Course Code: 23IM5PEVAE

Max Marks: 100

Course: Value Engineering

Instructions: 1. Answer any FIVE full questions, choosing one full question from each unit.
2. Missing data, if any, may be suitably assumed.

Important Note: Completing your answers, compulsorily draw diagonal cross lines on the remaining blank pages. Revealing of identification, appeal to evaluator will be treated as malpractice.			UNIT - I	<i>CO</i>	<i>PO</i>	Marks
	1	a)	Discuss about any ten reasons which are responsible for poor value and unnecessary cost of a product.	<i>CO1</i>	<i>PO4</i>	10
		b)	Discuss about the unsuspected areas responsible for unnecessary costs in a product	<i>CO1</i>	<i>PO4</i>	10
			OR			
	2	a)	What symptoms prompt us to apply VE or VA to any product or process?	<i>CO1</i>	<i>PO4</i>	10
		b)	What is the significance of VA zone?	<i>CO1</i>	<i>PO4</i>	10
			UNIT - II			
	3	a)	What is the significance of function analysis phase in a VE job plan? What are its objectives? Using any two examples demonstrate the same.	<i>CO1</i>	<i>PO4</i> <i>PO6</i>	10
		b)	What is creativity? Give Suggestions for developing and improving the same	<i>CO1</i>	<i>PO4</i> <i>PO6</i>	10
			OR			
	4	a)	What is the process used for applying value engineering to an item? Explain in brief	<i>CO1</i>	<i>PO4</i> <i>PO6</i>	15
		b)	Apply VA to the lever bracket as shown below to reduce the cost	<i>CO1</i>	<i>PO4</i> <i>PO6</i>	05



- Made of 1/8 -inch-thick steel & 3 inches wide.
- A die the size and shape of the required part was used. It blanked each item as required from the material, leaving a slight amount of trim all around.
- The part cost 11 paisa
- Its function was evaluated at between 2 and 3 paisa.

UNIT - III

5 a) Define a function. With suitable examples elaborate on the rules used and their advantages for functional definition *CO1* *PO4* *PO6* **10**

b) Using a suitable example, discuss the Procedure used to evaluate the interacting functions *CO1* *PO4* *PO6* **10**

OR

6 a) Identify and Evaluate the functions of a pencil with an eraser *CO1* *CO3* *PO4* *PO6* **06**

b) Apply Paired comparison and evaluation Matrix technique to buy a Diesel engine power generating set. (Assume the data suitably wherever necessary). Use the following table for constructing Paired comparison and evaluation Matrix *CO1* *CO3* *PO4* *PO6* **14**

Alternative Available model	Initial investment (Rs. Lakhs)	Operating costs	Performance	Maintenance	Pollution problems	Size	Expected life in years
W	12.00	Second lowest	Excellent	Difficult	Some problems	big	10
X	9.50	Highest	Fair	Easy	Many problems	small	8
Y	15.00	Lowest	Good	Difficult	Least problems	smallest	12
Z	8.00	Highest	Poor	Easy	Worst problems	biggest	5

			UNIT - IV			
	7	a)	Elaborate on steps used for the selection of VE projects	CO1	PO4 PO6	10
		b)	Discuss the guidelines for formation of VE teams	CO1	PO4 PO6	10
			OR			
	8	a)	Discuss about the value engineering's relationship with the materials management	CO1	PO4 PO6	10
		b)	With suitable examples show how VE can be applied for cost reduction and improving competitiveness.	CO1	PO1 PO4 PO6 PO11	10
			UNIT - V			
	9	a)	What are the purposes of a FAST diagram in VE? Construct a FAST diagram for a pencil with an erasure	CO1	PO4 PO6	10
		b)	What is the importance of VAMP in any organization? Discuss the objectives of it.	CO1	PO4 PO6	10
			OR			
	10	a)	Define BPR. Mention the expected outcomes of BPR Implementation in an organization	CO1	PO4 PO6	08
		b)	With suitable example explain Life cycle costing concept	CO1	PO4 PO6	08
		c)	What is QFD? Explain the same briefly with suitable example	CO1	PO4 PO6	04
